



September 30, 2008

Company: Kenwood Corporation
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Notice Regarding Dividends for the Fiscal Year Ending March 2009

Kenwood Corporation ("KENWOOD") hereby announces that it decided to distribute an interim dividend of ¥2 per share (record date: September 30, 2008 at the Board of Directors Meeting held today), as planned at the beginning of the fiscal year ending March 2009, which is the same amount as the year-end dividend for the fiscal year ended March 2008.

1. Contents of Dividend

	Amount Determined (First Half of FY2009)	Most Recently Predicted Amount (Announced May 12, 2008)	Previous Year Results (FY2008)
Record date	September 30, 2008	Same as left	March 31, 2008
Dividend per share	¥2 (interim dividend)	Same as left	¥2 (year-end dividend)
Total amount of dividend	¥ 733 million (projected)	-	¥ 733 million
Commencement date for payment of dividend	December 9, 2008 (projected)	-	June 3, 2008
Source of dividend	Retained earnings	-	Retained earnings

2. Background and reasons for distribution of dividend

The environment in which we find our selves is becoming more and more severe due to a slowdown of the economy in the context of the Subprime mortgage problem, the effects of the strong-yen compared to the same term of the previous fiscal year, and in addition, the spike in oil and raw materials prices. However, (i) in the Car Electronics Consumer business, sales of AV-integrated car navigation systems, based on an exclusive sales agreement with the largest *PND manufacturer, Garmin Ltd., are greatly expanding, centered on overseas markets, and besides sales of 2008 car audio models are also proceeding favorably and market share in the primary markets of the United States, Europe, and Japan is expanding, (ii) railway transportation in the US is increasing as a result of the sharp rise in the oil price, and therefore field sales for our wireless equipment, which has the largest share in the wireless equipment market for railway companies in the US, are growing, and therefore, prior to the management integration with Victor Company of Japan, Limited, as planned at the beginning of the fiscal year ending March 2009, we decided to distribute a dividend of ¥2 per share as an interim dividend, the same amount as the year-end dividend for the fiscal year ended March 2008.

*PND...Portable/Personal Navigation Device

For any questions concerning this notice, contact the
 Public and IR Relations for the Establishment of JVC KENWOOD Holdings, Inc., at +81-45-444-5232.